



**New York Air Brake LLC**  
748 Starbuck Avenue  
Watertown, NY 13601

## Evaluated Receipts Settlement

## Supplier Information

<b>What is ERS?</b>	A process to pay for material based on the packing slip and the <b>NYAB</b> purchase order.
<b>Benefits:</b>	<b>ERS</b> reduces the number of transactions, improves cash flow, and eliminates the need for an invoice.
<b>Rule:</b>	<b><u>ALL NEW SUPPLIERS WILL BE PUT ON ERS</u></b>
<b>Purchase Orders:</b>	<b>Any fees not included on the PO should be billed on a separate invoice monthly.</b>
<b>Freight:</b>	UPS Prepaid should not be used. Suppliers can use our UPS Collect No. 125309. Additional shipping information on CSR Form.
<b>Invoices:</b>	No need to mail invoices as Packing Slip becomes the invoice.
<b>Pricing/Payment:</b>	Payments based on Purchase Order Expected Price on day of the receipt of goods. Any adjustments after this transaction will have to be corrected by the Commodity Manager or Buyer. Contact your commodity manager or buyer for discrepancies.
<b>Payment Terms:</b>	Payment will be calculated from the date of receipt of goods as per the payment terms on the vendor master.  Discount terms will be honored as stated.
<b>Shipment:</b>	All changes have to be confirmed by the Material Coordinator/Planner before the material leaves the Supplier.
<b>Packing Slip:</b>	Required Information: <ul style="list-style-type: none"><li>• <b>SUPPLIER</b> sequential packing slip numbers</li><li>• <b>NYAB</b> Part Number</li><li>• <b>NYAB</b> Purchase Order Number</li><li>• <b>NYAB</b> Line Item from PO</li></ul> <p><b>Note: Packing slip numbers will be referenced in place of the traditional invoice number on the check remittance.</b></p>
<b>Drop Shipments to NYAB:</b>	Must include all of the above information for Packing Slips.
<b>Statements of Account:</b>	Statements must be provided to Accounting. Fax to the attention of AP Manager (R. Jones, Fax 315-786-5677). <b>ERS</b> candidates cannot have any outstanding issues.
<b>Notification for ERS switch on:</b>	Commodity Manager/Buyer to supply Accounting with the <b><u>last invoice number</u></b> to be used under the old method.  Commodity Manager/Buyer to supply Accounting with the <b><u>first packing slip number</u></b> under <b>ERS</b> .  It is very important that these steps be followed for the success of <b>ERS</b> . Thank you in advance for your cooperation.